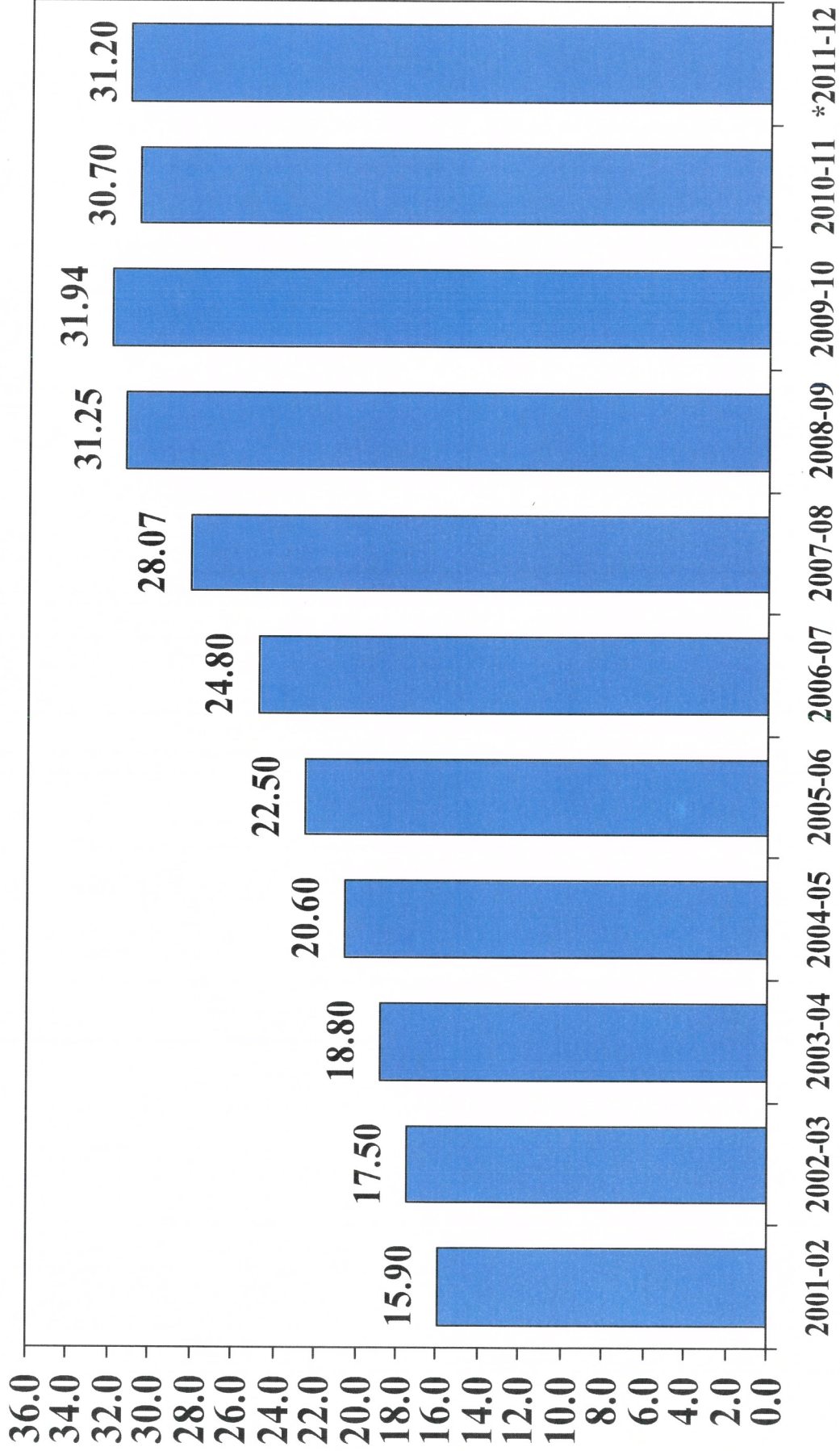


CYPRESS-FAIRBANKS ISD

Net Taxable Value 2001-02 to 2011-12

(Value in Billions)



Key Point: Growth in property helps to minimize the I & S tax rate; however, property growth reduces state funding in the General Fund dollar for dollar.

*Projected