



DEBT TRANSPARENCY REPORT
AS OF JUNE 30, 2020

Cypress-Fairbanks Independent School District
10300 Jones Road
Houston, Texas 77065
(281) 897-4000
info@cfisd.net

CYPRESS-FAIRBANKS INDEPENDENT SCHOOL DISTRICT
APPROVED BOND AUTHORIZATIONS BY VOTERS
AS OF JUNE 30, 2020

Authorization	Issued	Unissued	Total Authorization Amount	Authorization Per Capita (550,919)	Purpose for which Debt Obligation was Authorized	Repayment Source
2001	\$ 470,545,500	\$ -	\$ 470,545,500	\$ 854	Construct, Renovate, and Equip Facilities; Purchase of Land and Technology	(a)
2004	713,200,000	-	713,200,000	1,295	Construct, Renovate, and Equip Facilities; Purchase of Land and Technology	(a)
2007	807,000,000	-	807,000,000	1,465	Construct, Renovate, and Equip Facilities; Purchase of Land, Technology, and Buses	(a)
2014	1,152,669,500	56,610,500	1,209,280,000	2,195	Construct, Renovate, and Equip Facilities; District-wide Safety and Security Improvements, Purchase of Land, Technology, and Buses	(a)
2019	287,000,000	1,475,000,000	1,762,000,000	3,198	Construct, Renovate, and Equip Facilities; District-wide Safety and Security Improvements, Purchase of Land, Technology, and Buses	(a)
Total			\$ 4,962,025,500	\$ 9,007		

Other Information Per Government Code Section 140.008(b)(3):

Repayment Source:

(a) - **Debt Service Fund** - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.

Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:

	Permanent School Fund Rating	Underlying Credit Rating
Moody's Investors Service:	Aaa	Aa1
Standard & Poor's Rating Services:	AAA	AA

Per Capita Information:

Per Capita 550,919
Year 2020
Source Municipal Advisory Council of Texas

CYPRESS-FAIRBANKS INDEPENDENT SCHOOL DISTRICT
COMBINED PRINCIPAL AND INTEREST REQUIREMENT
AS OF JUNE 30, 2020

Fiscal Year Ending	Principal Value At Maturity	Interest Through Maturity	Total Requirements Through Maturity	Outstanding Debt Per Capita (550,919)
2021	\$ 106,295,000	\$ 117,324,900	\$ 223,619,900	\$ 406
2022	122,550,000	116,436,339	238,986,339	434
2023	127,990,000	115,292,924	243,282,924	442
2024	128,255,000	111,860,589	240,115,589	436
2025	134,255,000	105,712,753	239,967,753	436
2026	137,555,000	99,112,668	236,667,668	430
2027	143,835,000	92,666,833	236,501,833	429
2028	149,120,000	85,818,233	234,938,233	426
2029	157,240,000	78,576,333	235,816,333	428
2030	164,480,000	71,245,260	235,725,260	428
2031	120,125,000	63,397,440	183,522,440	333
2032	125,245,000	57,933,975	183,178,975	332
2033	129,880,000	52,534,525	182,414,525	331
2034	134,975,000	46,971,375	181,946,375	330
2035	140,425,000	41,360,825	181,785,825	330
2036	115,565,000	35,229,725	150,794,725	274
2037	117,495,000	30,350,075	147,845,075	268
2038	122,135,000	25,471,750	147,606,750	268
2039	94,515,000	20,205,550	114,720,550	208
2040	98,260,000	16,022,850	114,282,850	207
2041	80,540,000	11,754,500	92,294,500	168
2042	69,350,000	8,332,750	77,682,750	141
2043	72,090,000	5,348,350	77,438,350	141
2044	52,605,000	2,243,700	54,848,700	100
Totals	\$ 2,844,780,000	\$ 1,411,204,222	\$ 4,255,984,222	\$ 7,726

CYPRESS-FAIRBANKS INDEPENDENT SCHOOL DISTRICT

BOND STATUS BY SERIES

AS OF JUNE 30, 2020

Series	Original Amounts Issued	Premiums/Discounts/ Adjustments	Interest Earned	Total Available to Spend	Spent	Unspent
Series 2010A (QSCB)	\$ 30,000,000	\$ -	\$ 172,157	\$ 30,172,157	\$ 30,172,157	\$ -
Series 2010B (QSCB)	25,140,000	-	241,058	25,381,058	25,381,058	-
Series 2012	15,875,000	1,940,716	31,876	17,847,592	17,847,592	-
Series 2012A	53,300,000	9,158,778	338,528	62,797,306	61,749,752	1,047,554
Series 2014A	40,340,000	4,660,000	49,760	45,049,760	45,049,760	-
Series 2014B	114,680,000	5,320,000	1,177,631	121,177,631	120,704,297	473,334
Series 2014C	287,530,000	42,470,000	4,643,399	334,643,399	317,524,707	17,118,692
Series 2015A	151,610,000	8,390,000	1,726,607	161,726,607	157,336,892	4,389,715
Series 2015B	143,745,000	6,255,000	2,759,354	152,759,354	132,555,439	20,203,915
Series 2016	241,670,000	28,330,000	6,631,754	276,631,754	256,615,359	20,016,395
Series 2017A	184,725,000	15,596,935	6,188,643	206,510,578	191,767,783	14,742,795
Series 2018	187,260,000	12,740,000	5,777,799	205,777,799	102,427,929	103,349,870
Series 2019A	352,895,000	36,305,000	3,327,183	392,527,183	39,229,389	353,297,794
	<u>\$ 1,828,770,000</u>	<u>\$ 171,166,429</u>	<u>\$ 33,065,749</u>	<u>\$ 2,033,002,178</u>	<u>\$ 1,498,362,114</u>	<u>\$ 534,640,064</u>

Note: Does not include refundings. Total of spent and unspent amounts may differ from original issue amounts due to premiums, discounts, and interest earned.

CYPRESS-FAIRBANKS INDEPENDENT SCHOOL DISTRICT
GENERAL OBLIGATION BONDS
AS OF JUNE 30, 2020

Series	Amounts Original Issue	Maturity Date	Beginning Balance	Additions	Reductions	Ending Balance	Outstanding Debt Per Capita (550,919)
Series 2005 Refunding Bonds	\$ 150,370,000	2022	\$ 13,820,000	\$ -	\$ (13,820,000)	\$ -	\$ -
Series 2007A Refunding Bonds	40,380,000	2020	3,630,000	-	(3,630,000)	-	-
Series 2010A QSCB	30,000,000	2026	14,000,000	-	(2,000,000)	12,000,000	22
Series 2010B QSCB	25,140,000	2026	11,585,000	-	(1,655,000)	9,930,000	18
Series 2011 Refunding Bonds	28,390,000	2021	4,700,000	-	(1,790,000)	2,910,000	5
Series 2012 Fixed Rate School Building Bonds (\$15,875,000) Refunding Bonds (\$91,045,000)	106,920,000	2028	97,620,000	-	(4,740,000)	92,880,000	169
Series 2012A Fixed Rate School Building Bonds (\$60,000,000) Refunding Bonds (\$15,965,000)	75,965,000	2038	64,530,000	-	(3,940,000)	60,590,000	110
Series 2013 Refunding Bonds	145,845,000	2027	123,545,000	-	(5,550,000)	117,995,000	214
Series 2014A Fixed Rate School Building Bonds	40,340,000	2032	36,140,000	-	(1,015,000)	35,125,000	64
Series 2014B Variable Rate School Building Bonds	114,680,000	2044	114,680,000	37,675,000	(37,675,000)	114,680,000	208
Series 2014C Fixed Rate School Building Bonds (\$330,000,000) Refunding Bonds (\$105,740,000)	435,740,000	2044	412,140,000	-	(16,630,000)	395,510,000	718
Series 2015 Refunding Bonds	308,045,000	2035	301,780,000	-	-	301,780,000	548
Series 2015A Fixed Rate School Building Bonds (\$160,000,000) Refunding Bonds (\$49,045,000)	209,045,000	2040	198,390,000	-	(1,945,000)	196,445,000	357
Series 2015B Variable Rate School Building Bonds	143,745,000	2040	143,745,000	45,990,000	(45,990,000)	143,745,000	261
Series 2016 Fixed Rate School Building Bonds (\$270,000,000) Refunding Bonds (\$176,170,000)	446,170,000	2041	420,385,000	-	(19,215,000)	401,170,000	728
Series 2017A	184,725,000	2043	178,575,000	61,715,000	(66,925,000)	173,365,000	315
Series 2018 Fixed Rate School Building Bonds	187,260,000	2043	187,260,000	-	-	187,260,000	340
Series 2019 Refunding Bonds	260,070,000	2038	260,070,000	-	(13,570,000)	246,500,000	447
Series 2019A Fixed Rate School Building Bonds	352,895,000	2044	-	352,895,000	-	352,895,000	641
Totals	\$ 3,285,725,000		\$ 2,586,595,000	\$ 498,275,000	\$ (240,090,000)	\$ 2,844,780,000	\$ 5,165