

## **Cypress-Fairbanks Independent School District**

## Karen W. Smith, CPA, RTSBA Chief Financial Officer

## <u>Independent Registered Municipal Advisor Certificate</u> August 23, 2019

By publicly posting the following written disclosure, Cypress-Fairbanks Independent School District, Texas (the "District") intends that market participants receive and use it for purposes of the independent registered municipal advisor exemption to the SEC Municipal Advisor Rule.

The District has retained Post Oak Municipal Advisors LLC as an independent registered municipal advisor ("Municipal Advisor"). The District is represented by and will rely on its Municipal Advisor to provide advice on proposals from financial services firms concerning the issuance of municipal securities and municipal financial products (including investments of escrow funds). The individuals with primary responsibility for advising the District on such matters are Terrell Palmer and Francine Stefan. This certificate may be relied upon until otherwise withdrawn by us.

Proposal review by the Municipal Advisor will be at the direction of the District and subject to the professional judgment of the District and the Municipal Advisor. The District in its sole discretion may choose which proposals will be reviewed and may choose to request the Municipal Advisor to review or not review particular proposals. By submitting a proposal, a financial services firm acknowledges it has no recourse against the District or the Municipal Advisor related to any action or inaction with respect to evaluating, commenting on, or responding to proposals received.

Contact information for our Municipal Advisor who participates in advising us regarding debt management and the issuance of municipal securities, including participation in the management, direction, supervision or performance of related activities, is provided below.

CYPRESS-FAIRBANKS INDEPENDENT SCHOOL DISTRICT

Karen W. Smith, CPA, RTSBA

Chief Financial Officer

karen.smith1@cfisd.net

## **MUNICIPAL ADVISOR**

Mr. C. Terrell Palmer
President
Post Oak Municipal Advisors LLC
820 Gessner Rd., Suite 1350
Houston, TX 77024
tpalmer@postoakma.com
(713) 328-0991

Ms. M. Francine Stefan
Executive Vice President
Post Oak Municipal Advisors LLC
820 Gessner Rd., Suite 1350
Houston, TX 77024
fstefan@postoakma.com
(713)328-0992