



Cypress Fairbanks ISD

Summary Plan Description

Plan Type:

Internal Revenue Code Section
457(b)

Plan Administrator:

TCG Administrators

Excluded Employees:

Independent contractors

Plan Password for Enrolling Online:

cyfai457

Plan Effective Date:

10/01/2014

Plan Year End:

2016

Contribution Tax Treatment:

Pre-Tax

Contribution Sources:

Employee Only

Contribution Limit:

\$18,000 per year

Catch-Up Contribution Limit:

\$6,000 for employees age 50+

Rollovers Into Plan:

Available from another qualified
plan

Rollovers Out of Plan:

Available to another qualified plan, upon termination of service

Distributions:

Available for the following: -
Separation -Death -Disability

Unforeseeable Emergency Distributions:

Available as defined by the IRS
for this type of plan

Inactivity Distributions:

Available for accounts with
balances of less than \$5,000,
and no activity for 2 years

Loans:

Available, see the Loan
Agreement and Application Form

Beneficiaries:

A Designation of Beneficiary
Form is only required if Spouse
is not the Primary Beneficiary

Grandfathered Vendors:

Fees of Service Plan Providers:

TCG Administrators, TPA_
\$18.50 per participants per year
0.25% of assets, paid by the
participants

Matrix Trust,
Custodian/Trustee_
0.10%, paid by participant

TCG Advisors, Investment
Advisor: Sliding Scale
(0.45%-0.25%), currently 0.35%,
paid by participant

ESC Region 10, Plan
Coordinator: \$0.10 per
participant per month, paid by
participant

Other Fees
\$30 Distribution Fee
\$50 Loan Set Up
All of the above paid by
participant

For more information please contact TCG Administrators, The Plan Administrator

This document is designed to inform Participants about the Plan in non-technical language. Every attempt is made to convey the Plan accurately. If anything in this Summary Plan Description varies from the Plan Documents, Plan Documents govern.