



Memo

To: Severin Castro

From: Karen Smith

CC: Stuart Snow, Matt Morgan, Mark Flores, Jaime Decantillon

Date: June 8, 2017

Re: **Excess Workers' Compensation Coverage
Recommendation #17-04-5316RFP**

The District issued a Request for Proposal (RFP) for Excess Workers' Compensation Coverage with the goal to obtain equivalent or improved coverage and terms while maintaining a reasonable premium.

Proposals were received from the incumbent and four other insurance companies. The proposals varied in their terms and conditions and premiums. Attached is the evaluation of proposals based on the RFP criteria and detail analysis sheet for your review.

I recommend the District accept proposal #2 from McGriff, Seibels, & Williams of Texas Inc., underwritten by Midwest Employers Casualty Company for the Excess Workers Compensation coverage. The District currently utilizes McGriff, Seibels & Williams for property insurance coverage and has a good working relationship with them. Their proposal, at an annual premium of \$236,779 was the lowest at the specific retention limit of \$600,000 and represents a 39.8 % reduction in costs from the current year's premiums.

If you have any questions, feel free to contact me at (281) 897-4587. Thank you.

