

CYPRESS-FAIRBANKS ISD

2012-2013

Operating Budget

SB 1 SCHOOL FINANCE LEGISLATION

- Reduced \$4.0 billion from Foundation School Program**
 - Reduced \$1.3 billion from state grants**
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SENATE BILL 1

SCHOOL FINANCE POINTS

- ❑ **Moves August 2013 state payment to September 2013**
 - ❑ **Creates Regular Program Adjustment Factor (RPAF) set at 92.39% in 2011-12 and 98.00% in 2012-13. Expires 9/1/15**
 - ❑ **Target Revenue unchanged in 2011-12**
 - ❑ **Reduces Target Revenue to 92.35% of current law in 2012-13**
 - ❑ **Legislature's intent to reduce TR and increase basic allotment between 2014-2018**
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SENATE BILL 1

SCHOOL FINANCE POINTS

- Repeals Target Revenue on 9/1/17
 - Repeals TEC 42.008
 - State average reduction in 2011-12 – 5.6%
 - State average reduction in 2012-13 – 5.4%
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SENATE BILL 1 IMPACT ON CFISD

❑ State Revenue v. Pre-SB 1

✓ 2011-12 = (\$40,371,165)

✓ 2012-13 = (\$11,307,423)

❑ State Revenue 2012-13 v. 2011-12

✓ \$41,552,689

BUDGET GOAL

- Balanced Budget**
 - Preserve quality of instruction and services**
 - Salary schedule to retain & recruit quality staff**
 - Protect District's operational infrastructure**
 - No budget reductions!**
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TEACHER SALARY COMPARISON

NEIGHBORING DISTRICTS - CURRENT

Teacher Salary Survey - 2011-12

	0-Year Salary	5-Year Salary	10-Year Salary	15-Year Salary	20-Year Salary	Maximum Schedule
Aldine	\$45,114	\$45,714	\$46,945	\$52,489	\$58,100	\$69,930
Cypress-Fairbanks	45,250(2)	46,116(6)	48,754(3)	51,919(4)	55,084(6)	67,111(4)
Houston	44,987	46,467	49,761	52,798	56,098	66,182
Katy	45,000	46,552	48,354	51,685	55,503	69,761
Klein	44,250	46,900	48,310	49,810	55,209	62,692
Spring	44,205	45,773	47,865	50,479	53,093	55,708
Spring Branch	45,150	46,572	48,383	50,817	56,216	69,385
Tomball	46,250	48,430	50,180	51,930	54,310	58,700

THE PLAN

- Provide a 3.0% salary increase for teachers & all other employees
 - Provide needed capital outlay purchases
 - Staff schools at current 22:1 District-wide average, cap at 25
 - Provide for inflation and enrollment increase
 - Provide for increase in property/casualty insurance
 - Provide for Police Dept. start-up costs
 - Provide for elimination of health fund deficit
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BUDGET PROJECTIONS (IN MILLIONS)

	2012-13	2013-14
Revenue:		
State	\$346.307	\$361.028
Tax	333.751	339.081
Other	<u>49.000</u>	<u>50.425</u>
Total Revenue	<u>729.058</u>	<u>750.534</u>
Expenditures:		
Base	674.218	729.058
Adds	<u>54.840</u>	<u>21.476</u>
Total Expend	<u>729.058</u>	<u>750.534</u>
	<u>\$0.000</u>	<u>\$0.000</u>

QUESTIONS/DISCUSSION

