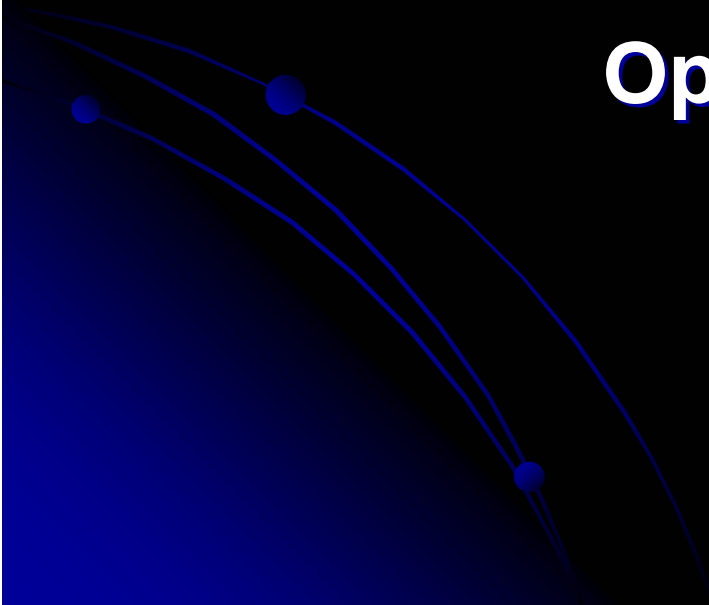


Cypress-Fairbanks ISD

2011-2012

Operating Budget



History of Expenditure Reductions

- 2006-07 - \$13.6 million
- 2008-09 - \$27.5 million
- 2009-10 - \$14.9 million
- 2010-11 - \$16.8 million
- Total - \$72.8 million

- Student growth 14,000+ since 2006-07
- Opened 17 campuses

The 2011-12 Budget Challenge

- **\$27+ billion state revenue shortfall**
- **\$10 billion public education cut**
- **\$65-\$116 million state revenue shortfall for CFISD**
- **Budget Includes:**
 - **1 new middle school**
 - **Staffing for student enrollment growth of 1,500**

82nd Legislative Session

| Amount (billions) | Description |
|----------------------|------------------------------------|
| \$10.00 | Cut to public education - biennium |
| (2.00) | Rainy Day Fund |
| (2.00) | Delay July/August payments |
| <hr/> | |
| \$6.00 | Net state cut - biennium |
| <hr/> | |
| \$0.12 | CFISD Proration 2.0% - Biennium |
| \$0.06 | CFISD Proration 2.0% - Annual |

Expenditure Reduction Plan

| Amount (millions) | Description |
|----------------------|--|
| \$20.0 | Reduced health plan contributions |
| \$9.24 | Reduce central office administrators & other central office expenditures |
| \$10.7 | 22:1 District-wide K-4, cap at 25 |
| \$1.10 | Reduce support personnel |
| \$4.00 | Reduce electricity cost |
| \$1.12 | Operations cost reductions |

Expenditure Reduction Plan

| Amount (millions) | Description |
|----------------------|-------------------------------------|
| \$.500 | Reduce substitute budget |
| \$.413 | Reduce selected stipends |
| <hr/> | |
| \$47.073 | Total expenditure reductions |
| \$2.000 | Club Rewind profit |
| \$15.903 | Fund balance |
| <hr/> | |
| \$64.976 | Total |
| <hr/> | |

Budget Projections

(In Millions)

| | 2011-12 | 2012-13 |
|----------------------|-------------------|------------------|
| Revenue: | | |
| State | \$349.176 | \$363.206 |
| Reduction | (60.000) | (60.000) |
| Tax | 318.541 | 318.541 |
| Other | <u>46.275</u> | <u>44.275</u> |
| Total Revenue | <u>653.992</u> | <u>666.022</u> |
| Expenditures: | | |
| Base | 711.068 | 669.895 |
| Cuts | (47.073) | - |
| Adds | <u>5.900</u> | <u>2.000</u> |
| Total Expend | <u>669.895</u> | <u>671.895</u> |
| Deficit | <u>(\$15.903)</u> | <u>(\$5.873)</u> |

Questions/Discussion

